



PHILIP MORRIS

U.S.A.

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July 19, 1982

Mr. Graham Spencer
U.S. News & World Report
45 Rockefeller Plaza
New York, NY 10020

Dear Graham:

As a follow up to our notification of our recent move to our new headquarters' office, please be certain that complimentary subscriptions being mailed to Jim Thompson and Claude Beck reflect our current address as listed below:

Philip Morris U.S.A.
120 Park Avenue
New York, NY 10017

Thank you.

Sincerely,

James L. Thompson, Jr.
Vice President - Media

mcf:

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